

FOR IMMEDIATE RELEASE

Contact: Timothy Marshall, 734.662.1600

Media Release



Bank of Ann Arbor Welcomes Spencer

Ann Arbor, Michigan, October 22, 2019 – Bank of Ann Arbor would like to welcome Rich Spencer to the team.

Serving as Senior Vice President and Chief Innovation & Information Officer, Rich Spencer comes to Bank of Ann Arbor with an extensive background in operations and information technology. With nearly 15 years of experience, he most recently served as the Chief Innovation and Information Officer at another banking institution, where he was responsible for IT transformation, enterprise risk management, vendor management, cybersecurity prevention, and strategic planning. Rich comes to Bank of Ann Arbor as an experienced leader, knowledgeable in technology and innovation, with strong inter-personal skills.

“I am honored to be joining such a successful and high performing institution. The incredible people and engaging culture helped solidify my decision to make this move” said Rich Spencer. “I look forward to working alongside the knowledgeable and tenured staff at Bank of Ann Arbor to create and emphasize technology initiatives that will transform the way we work and the way our customers bank.”

Rich is a graduate of Michigan State University with a BA in Telecommunications. He obtained his MBA from University of Toledo and completed the University of Wisconsin Graduate School of Banking program in 2013. He is committed to his community, serving as a member of the Monroe Rotary Club, Monroe County Chamber of Commerce, and numerous technology related banking groups. He is looking forward to volunteering in Washtenaw County.

“Welcoming Rich to the team is an excellent way to round out 2019,” said Tim Marshall, President & CEO of Bank of Ann Arbor. “Rich has displayed a strategic and collaborative leadership approach that can help us innovate our technology, products, operations, and customer outreach. Currently, cybersecurity is also of the utmost importance and he has proven his expertise in this field as well.”

About Bank of Ann Arbor

Bank of Ann Arbor is a locally owned and operated bank with total assets and assets under management of over \$3.2 billion, serving people and businesses in Southeast Michigan with offices at the corner of Fifth Avenue and Washington Street in downtown Ann Arbor, in the Traver Village Shopping Center, at the corner of Stadium and Liberty streets, on West Ellsworth Road in Pittsfield Township, on West Michigan Avenue in downtown Ypsilanti, in Plymouth on Ann Arbor Road, on East Michigan Avenue in downtown Saline, and on Woodward Avenue just north of 14 Mile Road in Birmingham Michigan. UniFi Equipment Finance, a wholly owned subsidiary of the bank and headquartered in Ann Arbor, is a well-established company with a national presence in the small ticket vendor space. UniFi has funded more than 85,000 transactions, totaling over \$1 billion. www.boaa.com / www.unifiedge.com. Visit us on Facebook, Twitter, and LinkedIn.

125 SOUTH FIFTH AVENUE • ANN ARBOR MI 48104 • 734.662.1600